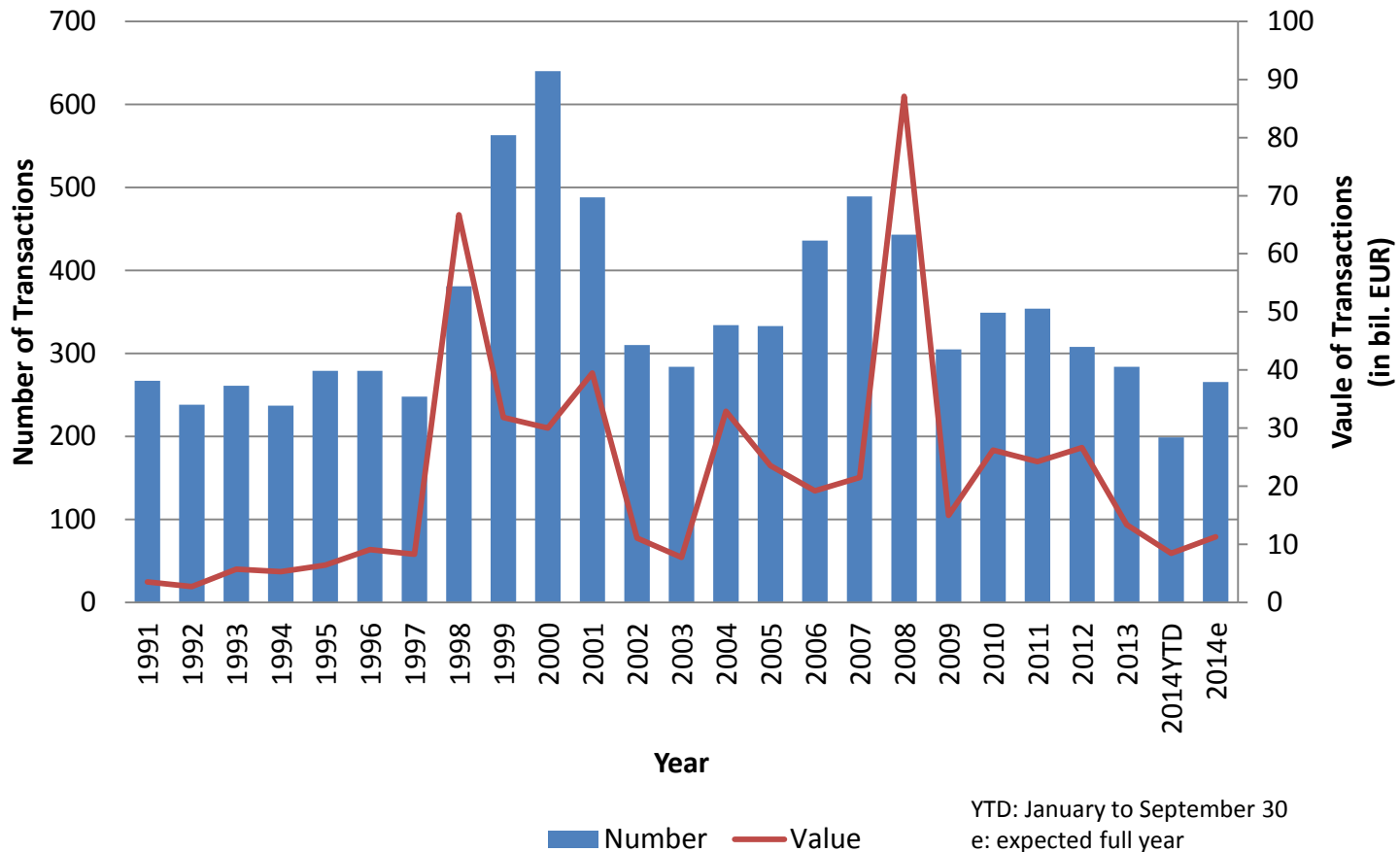


# Announced Mergers & Acquisitions: Belgium, 1991-2014e



Source: Thomson Financial, Institute of Mergers, Acquisitions and Alliances (IMAA) analysis